1. 解釋名詞：(指出重點例如：背景、方法、內容及意義)
   - Net present value
   - Activity Based Costing
   - Financial Leverage
   - Equity method

   20%

2. 合夥企業在分配本期獲利前須就合夥人之投入作處理, 請就可能的狀況舉例說明之

   20%

3. 應收帳款壞帳認列有二種方法試舉例說明並以分錄及報表比較之

   20%

4. Perabo Company sold $2,500,000, 12%, 10-year bonds on July 1, 2002. The bonds were dated July 1, 2002, and pay interest July 1 and January 1. Perabo Company uses the straight-line method to amortize bond premium or discount. Assume no interest is accrued on June 30.

   **Instructions**
   
   (a) Prepare all the necessary journal entries to record the issuance of the bonds and bond interest expense for 2002, assuming that the bonds sold at 104.

   (b) Prepare journal entries as in part (a) assuming that the bonds sold at 98.

   (c) Show balance sheet presentation for each bond issue at December 31, 2002.

   20%
5. Kee Hau Corporation owns a number of travel agencies and a chain of motels in the Northwest. Its condensed operating results for 2002 show the following.

\[
\begin{align*}
\text{Operating revenues} & \quad \$14,800,000 \\
\text{Operating expenses} & \quad 10,700,000 \\
\text{Income from operations} & \quad \$4,100,000
\end{align*}
\]

An additional analysis of the data indicate that the travel agencies are very profitable, but the motel chain has been unprofitable. Through September 30, the motels lost $500,000 from operating revenues or $4,200,000 and operating expenses of $4,700,000. On October 1, the motel operation was discontinued and sold at a loss of $1,000,000 before taxes. The motel operating results are included in income from operations, but the loss on disposal is not included in the operating results shown above.

During the year, the corporation had other expenses and losses of $80,000, which are not included in the operating results. In November, a condemnation action was taken against the company to obtain property for a new national park. As a result, the corporation suffered an extraordinary loss of $800,000 before taxes. That loss is not included in the operating results. The corporation is in a 30% tax bracket.

**Instructions**

(a) Prepare a condensed income statement for the year.

(b) Compute all of the earnings per share amounts that should appear on the income statement. Assume weighted average shares of stock equaled 400,000. (Round to two decimals.)