1. 請就下列條件自行編製 Cash Receipt Special Journal
   a. 現金增資
   b. 應收帳款在折扣期內收現
   c. 現銷，成本為售價 $\frac{2}{3}$
   d. 向銀行貸款

20%

2. 會計處理事物過程中 4 個 Assumptions 作為處理（Process）的基礎，試列舉說明之？

20%

3. Capital Lease 和 Operating Lease 會計處理有何不同？試舉出三種區分二者之原則？

20%

4. At December 31, Castle Corporation has total stockholders' equity of $4,000,000. Included in this total are preferred stock $500,000 and paid-in capital in excess of par value—preferred stock $30,000. There are 10,000 shares of $50 par value 10% cumulative preferred stock outstanding. At year-end, 250,000 shares of common stock are outstanding.

Instructions
Compute the book value per share of common stock, under each of the following assumptions.
(a) There are no preferred dividends in arrears, and the preferred stock does not have a call price.
(b) Preferred dividends are 1 year in arrears, and the preferred stock has a call price of $60 per share.
At December 31, 2002, Murlow Imports reported the following information on its balance sheet.

Accounts receivable $1,000,000
Less: Allowance for doubtful accounts 60,000

During 2003, the company had the following transactions related to receivables.

1. Sales on account $2,700,000
2. Sales returns and allowances 40,000
3. Collections of accounts receivable 2,300,000
4. Write-offs of accounts receivable deemed uncollectible 65,000
5. Recovery of bad debts previously written off as uncollectible 25,000

Instructions

(a) Prepare the journal entries to record each of these five transactions. Assume that no cash discounts were taken on the collections of accounts receivable.

(b) Enter the January 1, 2003, balances in Accounts Receivable and Allowance for Doubtful Accounts. Post the entries to the two accounts (use T accounts), and determine the balances.

(c) Prepare the journal entry to record bad debts expense for 2003, assuming that an aging of accounts receivable indicates that estimated bad debts are $95,000.

(d) Compute the accounts receivable turnover ratio for the year 2003.