1. 
   a. 何謂 Off-balance Sheet financing？產生緣由為何？
   b. 損益表除了 Regular 項目會影響損益外，尚有三種 irregular items，試分別舉例指出在報表之位置及對損益之影響？

2. 何謂 Price-Earning Ratio？影響此 Ratio 的因素為何？試說明之。

3. 會計資訊的品質特性為何？試列舉說明之？

4. At December 31, 2002, Cellular Ten Co. reported the following information on its balance sheet.

   Accounts receivable $960,000
   Less: Allowance for doubtful accounts 70,000

   During 2003, the company had the following transactions related to receivables.
   1. Sales on account $3,300,000
   2. Sales returns and allowances 50,000
   3. Collections of accounts receivable 2,800,000
   4. Write-offs of accounts receivable deemed uncollectible 90,000
   5. Recovery of bad debts previously written off as uncollectible 25,000

Instructions
   (a) Prepare the journal entries to record each of these five transactions. Assume that no cash discounts were taken on the collections of accounts receivable.
   (b) Enter the January 1, 2003, balances in Accounts Receivable and Allowance for Doubtful Accounts, post the entries to the two accounts (use T accounts), and determine the balances.
   (c) Prepare the journal entry to record bad debts expense for 2003, assuming that an aging of accounts receivable indicates that expected bad debts are $125,000.
   (d) Compute the accounts receivable turnover ratio for 2003.
In its first year of operations, DeMarco Company had the following selected transactions in stock investments that are considered trading securities.

- June 1: Purchased for cash 600 shares of Sanburg common stock at $24 per share, plus $300 brokerage fees.
- July 1: Purchased for cash 800 shares of Cey common stock at $33 per share, plus $600 brokerage fees.
- Sept. 1: Received a $1 per share cash dividend from Cey Corporation.
- Nov. 1: Sold 200 shares of Sanburg common stock for cash at $27 per share, less $150 brokerage fees.
- Dec. 15: Received a $0.50 per share cash dividend on Sanburg common stock.

At December 31, the fair values per share were: Sanburg $25 and Cey $30.

Instructions

(a) Journalize the transactions.
(b) Prepare the adjusting entry at December 31 to report the securities at fair value.